

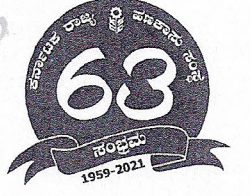


ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./MD/2021-22

CIRCULAR - 1022

ದಿನಾಂಕ : 07/02/2022

Sub: Appraisal and documentation of loans at Branch Offices

- Ref: 1. KSFC/HO/Pers/861/2018-19 dtd 10/10/2018;
2. KSFC/HO/Pers/244 2021-22 dtd 12/07/2021 and
KSFC/HO/ Pers/361/2021-22 dtd 31/07/2021.
3. KSFC/HO/ED-1/AGM(Legal)/126/2021-22 dtd. 23/07/2020

Considering the personnel resources constraints, especially shortage of technical and legal officers, an IoN was issued vide reference (1) above. As per the IoN, the Branch Offices which are headed by technical officers, were permitted to take up appraisal and disbursement of cases with the approval of the General Managers of the respective Circle.

Further, as a temporary measure to overcome the shortage of officers, the Central Processing Centers (CPC) were formed and communicated vide IoN referred above (2) and the legal work was also permitted to engage legal counsels for scrutiny of documents vide IoN referred above (3).

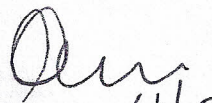
However, during the Branch Managers meeting held on 13/01/2022, the Branch Managers expressed their apprehensions about the relevance of the above IoN vide reference (1) in view of the concept of CPCs and its functions hence, sought clarity on the issue.

In view of the above, the following clarifications are issued.

- The technical officers at the CPCs assigned to a particular Branch Office must station themselves in that particular Branch Office for at least two / three days in a week in consultation with respective Branch Manager and take up the work assigned.
- In exigencies, the technical officer heading the Branch Office is permitted to take up Appraisal / Disbursal of the cases with the approval of the General Managers of their respective Circle as detailed in IoN vide reference (1) above.
- On the same lines, in exigencies, the Legal officer heading the Branch Office is also permitted to complete legal scrutiny & documentation of the sanctioned cases.

All the Branch Managers are advised to take note of the above. The Internal Audit teams are advised to take up the compliance of these relaxations during the routine audit.

Contents of the Circular shall be brought to the notice of all the officers / officials.


MANAGING DIRECTOR

All Principal Officers / HoDs in Head Office

All the DGMs / AGMs / BMs / IACs

CC TO: Executive Director – I & II for kind information,

PS to MD – for information

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052.

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